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## **PRESS RELEASE FOR IMMEDIATE RELEASE**

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### **330,000 SQUARE FOOT PLANT SELLS IN GRAND BLANC, MI**

**Troy, Michigan. (February 21, 2011) – L. Mason Capitani Corfac International is pleased to announce the sale of a 330,000 square foot plant located at 10230 N. Holly Road in Grand Blanc, Michigan. Grand Blanc Machinery Center, LLC purchased the facility from Cadence Innovation. Although the sale price was not disclosed, the asking price was \$1,975,000. Joe DePonio and Jason Capitani of L. Mason Capitani, Inc. coordinated the transaction. The site represents the eighth property that DePonio and Capitani have sold on Cadence Innovation's behalf over the past two years.**

**Of the twelve-building portfolio, all that remains is a 170,000 square foot facility in Fraser, Michigan, a 130,000 square foot building in Hillsdale, Michigan, and a 125,000 square foot plant in Clinton Township, Michigan which is slated to close by March. Inquiries with respect to these available properties can be directed to Joe DePonio or Jason Capitani. Also on the market is a 110,000 square foot facility in Hartford City, Indiana. The Zacher Company, based in Fort Wayne and also a member of Corfac International, is currently overseeing the marketing of the property.**

#### *About L. Mason Capitani CORFAC International*

Founded in 1965, L. Mason Capitani CORFAC International is one of the most established privately held real estate brokerage firms specializing in the sales and leasing of industrial, office, medical and retail properties in Michigan. The company's scope of services include landlord and tenant representation, buyer and seller representation, site acquisition and build to suit coordination. L. Mason Capitani, Inc. is an affiliate member of Corporate Facility Advisors – CORFAC International, which is one of the largest commercial real estate services organizations in the world. CORFAC is comprised of privately held entrepreneurial firms serving more than 150 markets in the Americas and internationally through its UK-based King Sturge CORFAC International alliance. For more information, visit the L. Mason Capitani, Inc. web site at [www.Lmcap.com](http://www.Lmcap.com).

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