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## **PRESS RELEASE FOR IMMEDIATE RELEASE**

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### **L. MASON CAPITANI, INC. SELLS 750,000 SQUARE FOOT COMPLEX**

**Troy, Michigan. (July 30, 2009) – L. Mason Capitani Corfac International announced the sale of a 750,000 square foot complex located at 26090 Twenty-Three Mile Road in Chesterfield, Michigan. The complex is one of eleven properties that L. Mason Capitani has been marketing for sale on behalf of Cadence Innovation. The asking price was \$10,000,000.00. The undisclosed purchaser will be utilizing the plant for warehouse and distribution purposes. Joe DePonio and Jason Capitani listed, sold and closed on the property. “It took less than four months to sell this property,” said Capitani. “Considering today’s economy, it speaks volumes to be able to locate a purchaser, negotiate a contract and close on the sale this quickly.” DePonio, who also brokered the transaction when Cadence purchased the property in 2005, echoed the same sentiment. “This complex took three times as long to sell four years ago,” he said. “This constitutes a positive sign toward an improving industrial real estate market in Southeast Michigan.” Of the eleven original properties that L. Mason Capitani was engaged to sell, only four remain. They are located in Clinton Township, Fraser, Grand Blanc and Hillsdale, Michigan. They range in square footage from 22,000 square feet up to 330,000 sq ft.**

#### *About L. Mason Capitani CORFAC International*

Founded in 1965, L. Mason Capitani CORFAC International is one of the most established privately held real estate brokerage firms specializing in the sales and leasing of industrial, office, medical and retail properties in Michigan. The company’s scope of services include landlord and tenant representation, buyer and seller representation, site acquisition and build to suit coordination. L. Mason Capitani, Inc. is an affiliate member of Corporate Facility Advisors – CORFAC International, which is one of the largest commercial real estate services organizations in the world. CORFAC is comprised of privately held entrepreneurial firms serving more than 150 markets in the Americas and internationally through its UK-based King Sturge CORFAC International alliance. For more information, visit the L. Mason Capitani, Inc. web site at [www.Lmcap.com](http://www.Lmcap.com).