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## **PRESS RELEASE FOR IMMEDIATE RELEASE**

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### **L. MASON CAPITANI, INC. ARRANGES SALE OF TROY REDEVELOPMENT**

Troy, Michigan (February 12, 2009) - Koltanbar Engineering has sold their 39,058 square foot headquarters in Troy, Michigan finalizing their wind down activities. The Purchaser was Troy-based JLC Maple, LLC.

“This was an opportunity for JLC to buy a well-located building at a price that is commensurate with the risk in taking on a vacant building these days,” said Gary P. Grochowski, SIOR, Senior Vice President of L. Mason Capitani, Inc. “They plan to invest considerable money into the property to make it a desirable multitenant project.”

The asking price for the property was \$1,400,000.00. Gary P. Grochowski and Mason L. Capitani represented the Purchaser. Gary P. Grochowski and Garry Rogers represented the Sellers.

#### *About L. Mason Capitani CORFAC International*

Founded in 1965, L. Mason Capitani CORFAC International is one of the most established privately held real estate brokerage firms specializing in the sales and leasing of industrial, office, medical and retail properties in Michigan. The company’s scope of services include landlord and tenant representation, buyer and seller representation, site acquisition and build to suit coordination. L. Mason Capitani, Inc. is an affiliate member of Corporate Facility Advisors – CORFAC International, which is one of the largest commercial real estate services organizations in the world. CORFAC is comprised of privately held entrepreneurial firms serving more than 150 markets in the Americas and internationally through its UK-based King Sturge CORFAC International alliance. For more information, visit the L. Mason Capitani, Inc. web site at [www.Lmcap.com](http://www.Lmcap.com).

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