



Retail Properties July 2010

(248) 637-9700

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BUILDING LOCATION	BUILDING SIZE / SPACE AVAILABLE	MAX AVAILABLE / MIN AVAILABLE	SALE PRICE / RENTAL RATE	LISTING AGENT / ADDITIONAL INFORMATION
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Auburn Hills

Astoria Park 3395 Auburn Road Suite B	11,752 1,214	1,214 1,214	\$236,730.00 \$15.00/\$15.00 NNN	M.L.Capitani\ G.Grochowski New office/retail condominium in Astoria Park. Mixed use development. First floor unit available for office or retail use. Currently used as a salon.
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Brandon Township

Eagle Pointe 1764-1784 S. Ortonville	11,900 11,282	11,282 11,282	\$500,000.00	M.Grammatico\ G.Rogers Main road frontage. Investment opportunity.
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Clawson

247-259 E. Fourteen Mile Road	2,388	2,388	\$299,000.00	M.L.Capitani\ T.Boutrous II Three unit retail for sale. Includes parking lot and excess land. Excellent owner/investor opportunity.
247-259 E. Fourteen Mile Road	1,723	852		

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Clinton Township

34600 Groesbeck	2,096	2,096	\$299,000.00	M.L.Capitani\ A.lafrate
34600 Groesbeck	2,096	2,096		Former bank branch for sale situated on 1.14 acres. B-3 zoning provides for many uses.

Detroit

17931 Warren Avenue	4,200	4,200		T.Boutrous II
17931 Warren Avenue	4,200	4,200	\$15.00/\$15.00 Gross	Newly remodeled building with pylon signage available. Approximately 1.5 miles from St. John's Hospital with heavy traffic and great visibility.

Farmington Hills

Country Ridge Commons	39,500	5,415		T.Boutrous II
31102-31196 Haggerty Road	13,915	1,200	\$14.00/\$14.00 NNN	Neighborhood shopping center located at 14 Mile and Haggerty Roads. Ideal for both retail and medical users. Very competitive lease rate.

Ferndale

915 W. Nine Mile Road	1,200	1,200	\$169,000.00	T.Boutrous II
915 W. Nine Mile Road	1,200	1,200	\$15.00/\$15.00 Gross	Great free standing retail/office building in downtown Ferndale with immediate availability. Building has on-site parking and has been completely renovated inside.

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Fraser				
Fraser Dairy Queen 33060 Groesbeck	1,160 1,160	1,160 1,160	\$150,000.00	T.Boutrous II \ T.Jablonski Existing Dairy queen on the northeast corner of 14 Mile and Groesbeck. Possible redevelopment opportunity.
Madison Heights				
27300-27312 John R 27300-27312 John R	4,160 1,000	1,000 1,000	\$8.34/\$8.34 Gross	T.Boutrous II Below market rental rates! Exceptionally maintained space. Main road exposure, minutes from I-696 & I-75. Sale Possible.
Pontiac				
1059 Joslyn Avenue 1059 Joslyn Avenue	1,659 1,659	1,659 1,659	\$160,000.00	T.Boutrous II Existing and operating Coney Island restaurant. Tenant operates on a month to month lease and can be terminated with 30 days notice.
Port Huron				
Works Car Wash 2010 Lapeer Avenue	3,415 3,415	3,415 3,415	\$495,000.00	J.Capitani \ J.DePonio Karcher Hi-Tech Contouring Feather Touch and Touchless Car Wash. Six bays. Five vacuums. Heated concrete floors and sidewalks in bays. Hamilton dual bill changer. Cat pumps. Fiberglass walls in all bays. Ultimate air operated doors on two automatics.

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Henderson Glass 510 Twenty Fourth Street	5,000 5,000		\$305,000.00	T.Jablonski Clean & well maintained on hard corner of 24th Street & Lapeer. Property is fully leased. Investment sale w/3 year net lease.
Riverview				
Riverview Commons 19020 Fort Street	91,163 4,000	4,000 2,000	\$12.00/\$12.00 NNN	T.Boutrous II Neighborhood strip center anchored by Rite Aid. Other Tenants include: Family Dollar, Big Boy and Oakwood Family Health.
Roseville				
27845-27855 Gratiot 27845-27855 Gratiot	2,400 2,400	1,200 1,200	\$12.00/\$12.00 NNN	T.Boutrous II Newly renovated building. Ideal uses include medical, office or retail.
26447 Gratiot Avenue 26447 Gratiot Avenue	4,000 4,000	4,000 2,000	\$12.00/\$16.00 NNN	T.Boutrous II \ A.lafrate Outstanding architectural store front that is available for medical/office/retail service. Abundant parking. Main road signage. (\$12.00/sf NNN Retail, \$14.00/sf NNN Office, \$16.00/sf NNN Medical) Renovated 2006.
30150 Gratiot 30150 Gratiot Avenue	7,014 7,014	7,014 7,014	\$10.00/\$10.00 NN	T.Boutrous II \ M.E.Capitani Former Pro Golf location, south of 13 Mile Road on northbound side of Gratiot Avenue. 5,867 Sq. Ft. of first floor retail and 1,147 Sq. Ft. of second floor office/retail space. Available immediately.

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Royal Oak				
3025 Rochester Road	2,770	2,770	\$199,000.00	G.Rogers\ T.Boutrous II
3025 Rochester Road	2,770	2,770		Retail/Commercial building for sale. Newer parking lot, roof and air conditioning.
606-618 E. Eleven Mile Road	7,800	2,497		T.Boutrous II\ G.Grochowski
606-618 E. Eleven Mile Road	2,497	1,190	\$18.00/\$18.00 NNN	Brand new two story brick mixed use building in downtown Royal Oak. Office or Retail Uses Acceptable.
Southfield				
Harry's Army Surplus	28,800	5,342		T.Boutrous II
18235 W. Ten Mile Road	5,342	5,342	\$14.00/\$14.00 Gross	Sublease available through June 20, 2009. End cap unit, very clean. Longer term can be made available.
Sterling Heights				
Buck's Auto Glass	3,200	3,200	\$325,000.00	T.Jablonski
34391 Mound Road	3,200	3,200	\$9.38/\$9.38 Gross	Great for many uses. Clean & Expandable. Rent includes real estate taxes.
First Center Plaza	34,740	16,000		T.Boutrous II\ P.Myers\ A.lafrate
13205-13325 E. Fourteen Mile Road	22,100	1,200	\$10.00/\$10.00 NNN	Located on 14 Mile Road just west of Schoenherr Road. Ideal for office/medical/retail use. Very competitive lease rates. One (1) month of free rent for every year leased.

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Warren

Henderson Glass 5505 Twelve Mile Road	6,991	6,991	\$695,000.00	T.Jablonski
	6,991	6,991	\$9.44/\$9.44 NNN	Henderson Glass retail/service center. 3 overhead doors, directly adjacent to new retail development including Meijers and Starbucks.

Waterford

90/110 S. Telegraph	20,232	20,232	\$775,000.00	T.Jablonski
90/110 S. Telegraph	20,232	7,880		Former Chrysler Dealership with Telegraph frontage. 2 Buildings. Fenced lot plus mezzanine area. Bank owned and ready to be aggressive. May consider selling buildings separately.